

tayyib: 1
name: Fennbridge Bank Easy Saver, 4.1% AER variable
type: cash
screened: 2026-02-10
verdict: FAIL
sources_read: 2
sources_agree: yes
rescreen: not needed; the product's basis of return is interest

Fennbridge Bank Easy Saver: Tayyib verdict

Screened on 10 February 2026. Standard: AAOIFI core-business test, then the three ratios; two independent sources must agree. Sample verdict: the bank and the figures are illustrative and the links point at example.org; the method and the layout are as shipped. Verdict: **✗ FAIL**

1. The verdict in one paragraph

The account pays interest at 4.1% AER on a conventional banking balance sheet, which is riba, so it fails the core-business test and no ratio can rescue it **✓**^{1 2}. The verdict is the same for every conventional interest-bearing account regardless of rate, and it does not depend on the screeners, who agree **✓**^{3 4}. The alternative is an expected-profit-rate account at an Islamic bank under a Shariah board, which this verdict names in section 5.

2. Core business

Fennbridge Bank is a conventional retail bank; its income is net interest on lending **✓**². The product's terms state that the return is "interest, calculated daily and paid monthly" **✓**¹. Fail on the core-business test: the product is an interest contract.

3. Ratios

Not applicable: the ratios screen a company's balance sheet for a shareholder; this is a deposit contract whose return is interest by its terms **✓**¹.

4. Sources and agreement

Source	Verdict	Date read	Readable	Mark
Tiebreaker site, UK savings guide	Conventional savings interest is riba; use an Islamic bank's expected-profit product	2026-02-10	yes	✓ ³
Screeners A, help article on cash	Interest-bearing accounts are non-compliant	2026-02-10	yes	✓ ⁴

The two sources agree with the verdict.

5. Reasoning

Interest is the return, by the product's own terms, so the verdict is FAIL and the rate is irrelevant  ¹. The deposit protection scheme and the ease of access do not change it. The compliant alternative in the same market is an easy-access account at an Islamic bank paying an expected profit rate under a published Shariah board, structured as commodity murabaha or wakala; two such banks publish rates and boards on their product pages  ^{5 6}. The expected profit rate is a target, not a promise, which is the point.

6. Purification

Not applicable to the product. Interest already received on a balance held here is not the holder's to keep: give it away without intending reward, and record the amount and the date  ³.

7. Re-screen

Not needed. The product's basis of return is stated as interest; only a change to an expected-profit structure under a Shariah board would reopen it.

8. Sources

- 1 Fennbridge Bank Easy Saver terms and conditions, section 4 (interest), read 10 February 2026 <https://example.org/fennbridge/savings/easy-saver/terms>
- 2 Fennbridge Bank annual report 2025, income statement <https://example.org/fennbridge/ir/annual-report-2025>
- 3 Tiebreaker site, guide to halal savings in the UK, read 10 February 2026 <https://example.org/tiebreaker/guides/halal-savings>
- 4 Screener A, help article "Are savings accounts halal?", read 10 February 2026 <https://example.org/screener-a/help/savings-accounts>
- 5 Islamic bank A, easy-access expected profit rate account and Shariah board page, read 10 February 2026 <https://example.org/islamic-bank-a/savings/easy-access>
- 6 Islamic bank B, easy-access expected profit rate account and Shariah board page, read 10 February 2026 <https://example.org/islamic-bank-b/savings/easy-access>